**Retirement Plan Options**

**Define and summarize the following Retirement Accounts available to Individuals when planning for their retirement. Then, for each retirement plan, describe the benefits and the potential disadvantages of the plan.**

|  | **401(k)** | **403(b)** | **IRA** | **ROTH IRA** | **Pension (Ex. IPERS)** |
| --- | --- | --- | --- | --- | --- |
| **Description AND Characteristics** |  |  |  |  |  |
| **When is it taxed?** |  |  |  |  |  |
| **Benefits** |  |  |  |  |  |
| **Negatives** |  |  |  |  |  |

*(Many times the benefits are associated with taxes or how the money grows)*

Use the links below (continues on page 2) to assist you in your research. Also links on my website.

[401(k)](https://www.irs.gov/retirement-plans/401k-plans)

[401(k)](http://money.cnn.com/pf/money-essentials-401k-investing/index.html)

[401(k)](https://www.youtube.com/watch?v=tP4zWCS4dMM)

[401(k)](http://money.cnn.com/retirement/guide/401k_401kplans.moneymag/)

[403(b)](https://www.irs.gov/retirement-plans/irc-403b-tax-sheltered-annuity-plans)

[403(b)](http://money.cnn.com/retirement/guide/401k_403bplans.moneymag/index.htm?iid=EL)

[401(k) and 403(b)](http://money.cnn.com/retirement/guide/401kandCos/?iid=EL)

[403(b)](http://www.investopedia.com/university/retirementplans/403b/)

[IRA and ROTH IRA](http://money.cnn.com/retirement/guide/IRA_Basics.moneymag/index.htm)

[IRA and ROTH IRA](https://www.fidelity.com/retirement-planning/learn-about-iras/what-is-an-ira)

[IRA and ROTH IRA](https://www.wellsfargo.com/investing/retirement/ira/traditional-or-roth-ira/)

[IRA](http://www.investopedia.com/terms/i/ira.asp)

[Pension](http://www.investopedia.com/terms/p/pensionplan.asp)

[Pension (IPERS)](https://www.ipers.org/sites/default/files/media/about_IPERS.pdf)